

Panel 18

Global Financial Crisis: Response of South Asia

When the world was hit by recession in 2008, the global North resorted to protectionism in order to save its economy from further shocks. Government interventions were undertaken in order to save many financial institutions from sinking. We have observed impacts on South Asia whereby trade, aid and grants, banks and fiscal policies were affected. In summary, the direct impacts have been financial institution and resilience factors; the indirect impacts being on exports and remittances and investments. This panel seeks papers that:

1. Understand the direct and indirect impacts of the global recession on South Asia;
2. Explore the response of South Asia to this episode; and,
3. Exploring further actions that can be taken to minimize adverse affects on regional institutions.

Panel Organizer: Dr. Abid Suleri (Executive Director, SDPI, Islamabad)

Email address: suleri@sdpi.org